

PRIVACY AND CREDIT INFORMATION
PRIVACY ACT AUTHORISATIONS/AGREEMENTS
AUTHORISATION TO ACT ON BEHALF OF INDIVIDUALS

In compliance with the Commonwealth Privacy Act, applicant parties to a finance application should complete and return this to the below Finance Broker for the purposes of the Privacy Act.

NAME OF BROKER: Newmap Pty Ltd trading as Better Business Finance.

A C N 123 387 940

1. Acknowledgement of Disclosure of Credit Information to a Credit Reporting Agency

I /We acknowledge that section 18 E (8) (c) of the Privacy Act allows a credit provider which the approached Broker may approach in arranging my/our finance (hereinafter the approached Credit Provider) to give the Credit Reporting Agency certain personal information about my/our application for finance.

The information which may be given to an agency is covered by Section 18 E (1) of the Act and includes:

Such permitted particulars about me/us which allows me/us to be identified.

The fact that I/We have applied for finance and the amount.

The fact that the approached Credit Provider is a current credit provider to me/us.

Payments which become overdue more than 60 days, and for which collection action has commenced.

Advice that payments are no longer overdue.

Cheques drawn by me/us which have been dishonoured more than once.

In specified circumstances, that in the opinion of the approached credit provider, I/We have committed a serious credit infringement.

That finance provided to me/us by the approached credit provider has been paid or otherwise discharged.

By virtue of this declaration, I/We understand that the above named broker has informed me/us of the disclosure policy to a credit –reporting agency of information about me/us by the Approached Credit Providers and so authorise such disclosures.

2. Agreement /Authority for the Credit Provider to Perform Certain Permitted Actions Concerning a Finance Application or Transaction.

I/We agree that, if it is considered relevant in assessing my/our application for personal credit the Approached Credit Provider may obtain a report about my/our commercial activities or commercial credit worthiness from a business , which provides information about the commercial credit worthiness of persons . (Section 18L(4)).

I/We agree that, if it is considered relevant in assessing my/our application for commercial credit , the Approached Credit Provider may obtain a credit reporting agency a credit report containing personal credit information about me/us. (Section 18 K(1) (b))

I/We agree that the Approached Credit Provider may give to and seek from any credit providers named in the accompanying finance application and any credit providers named in a personal or commercial credit report issued by a credit reporting agency or a commercial credit reporting agency respectively, information about my/our personal or commercial credit arrangement for the purpose of assessing my/our finance application or collecting any overdues. I/We understand that this information can include any information about my/our credit worthiness, credit standing , credit history or credit capacity that credit providers are allowed to give or receive from each other under the Privacy Act (Section 18 N (1) (b))

3. Authorisation to Act on Behalf of Individuals

For the purposes of arranging the finance which is the subject of my/our application, the details of which appear below, I/We authorise that the above named broker to obtain a report about my/our consumer or commercial credit worthiness from a credit reporting agency or a commercial credit reporting business. (Section 18 H (3)) or from a credit provider named in this application or referred to in such reports.(Section 18N (1) (ga)).

I/We also authorise the above named broker to pass on the above obtained reports to such credit providers as are appropriate for their consideration of this application.

I/We also authorise the above named broker to give to and receive from such parties as are necessary to the arranging of this finance, such as personal information about me/us which is necessary to the arrangements.

4. Authority to Give Information to my /our Agent/s

I/We authorise Better Business Finance to give to and /or receive from you any record or personal information about me/us in connection with processing and accepting of any application to you for and /or the subsequent management of the credit provided.

I/We acknowledge that each of the above authorities remains a continuing authority and, until cancelled in writing by me/us, applies in relation to all credit provided or to be provided by me/us.

5. Fee Disclosure

I/We acknowledge that Better Business Finance has disclosed that the company receives various upfront and trailer commissions from financial institutions and other financial planning referrals. I /We agree that if I/We decide for whatever reason to repay our loans and clear the loans in full to the Lender within a period of 18 months from the date of loan drawdown, then I/We will be liable for the amount of upfront commission that will be required to be repaid to the lender. No commissions are paid to the company for referrals to other professionals including Accountants, Solicitors or Selling Agents.

6. Details of Application

AMOUNT:
PURPOSE:

SIGNED :

APPLICANT NAMES
DATE : / /

7. Guarantor Parties Agreement

I/We agree that the Approached Credit Provider may seek a credit report concerning me/us from a credit reporting agency to assess whether to accept me/us as a guarantor of the finance commitments for the above named Applicant Parties ((Section 18K (1) (c) and in so doing I/We acknowledge that such credit provider may give personal information about me /us as per paragraph 1 of this authority.

SIGNED

GUARANTOR NAMES
DATED: / /